




## Complexity Made Simple - Summit Bank Leverages Straightforward Aurum Banking System™ for Maximum Results

From modest beginnings of a single branch and \$50 million in assets, Summit Bank has grown by more than 898 percent in just 3 years. Today, Summit Bank is 10-branches strong with locations throughout central and south Arkansas and nearly \$500 million in assets.

Summit Bank leaders achieved this exponential growth by focusing bank operations on maximizing efficiency, streamlining costs and delivering superior customer service. To accomplish their goals, they selected a core processing system with a consistent, straightforward design.

### At a Glance

|  | 1999<br><small>(Quarter ending 9/30)</small> | 2002<br><small>(Quarter ending 9/30)</small> | %<br>Change |
|---|--|--|-------------|
| Branches  | 1  | 10   | + 900%      |
| Total Employees   | 13   | 167  | +922%       |
| Asset Size  | \$50.55M                                     | \$494.18M                                    | + 898%      |
| Efficiency Ratio  | 87.6%  | 63.11%                                       | -24.49%     |

EDIC and Bank Information

### Business Situation

In the early days, core-processing functions were outsourced. Soon after the bank was established, the leadership decided to bring everything in house - both to improve and streamline bank operations.

“We were really looking for the control factor,” said Rick Coke, Senior Vice President and Chief Information Officer for Summit Bank. “We wanted to operate using our own standards and were driven to use an in-house solution that would enable us to ensure accuracy, meet deadlines and better serve our customers.”

In February 2000, Summit Bank was established and the search for a new core system provider was on.

### The Solution

The Aurum Banking System (ABS) emerged as the core processing solution of choice based on its superior design, user-friendly functions and leading-edge code technology. Summit implemented ABS in May 2001 and has been reaping the benefits ever since.

“The Aurum Banking System is the most efficient core processing solution I’ve seen,” Coke said. “The system surpasses all others in terms of its consistency and streamlined design. From deposits to loans, the screens are quite similar - which simplifies our processes, increases productivity and reduces training requirements. And the consistent, straightforward design gives us an enhanced ability to pull reports.”

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**Rick Coke, Senior Vice President and CIO**

The open, scalable architecture of the Aurum Banking System has also proved ideal for Summit Bank. The system’s seamless integration capabilities have enabled Summit Bank to easily integrate other cost-saving solutions like item processing, Internet banking and document management.

“Another key reason we chose Aurum’s solution was scalability,” Coke said. “We were poised for growth and the Aurum system had the right capabilities to grow with us. Aurum’s partner relationships with third-party vendors, coupled with the superior code design of the ABS data processing solution, have made integrating additional services a very smooth and simple process.”

With ABS at the core, Summit Bank leverages its information system to serve 40,000 customers.

“I believe an information system is the heart of the bank. We depend on the Aurum Banking System to conduct business everyday.”

### The Results

- Summit Bank leverages Aurum’s straightforward ABS core processing solution to streamline its IS department and maximize efficiency for daily bank operations.
- ABS gives bank employees timely, accurate information to increase productivity and enable high-performance.
- As the centerpiece for the right tools and applications, Aurum Banking System serves as the catalyst for Summit Bank’s superior customer service.